

This document contains key information you should know about BMO Strategic Equity Yield Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

**Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.**

**Quick facts**

<b>Date series started:</b>	May 26, 2026	<b>Fund manager:</b>	BMO Investments Inc.
<b>Total value of fund on March 31, 2026:</b>	\$1.3 Billion	<b>Portfolio manager(s):</b>	BMO Asset Management Inc.
<b>Management expense ratio (MER):</b>	n/a - new series	<b>Distributions:</b>	Monthly as determined by the manager which may be comprised of net income, net capital gains and/or return of capital
		<b>Minimum investment:</b>	\$500 initial, \$50 additional

**What does the fund invest in?**

The fund's objective is to provide investors with the opportunity for capital appreciation and regular distributions while mitigating the downside risk associated with a direct investment in the global equity markets by investing primarily, either directly or indirectly, in global equity securities including through the use of derivatives and/or structured notes from domestic and/or international issuers that provide exposure to global equity securities. The fund will seek to replicate the outcome of an actively managed portfolio of diversified structured notes offered by domestic and/or international issuers.

The charts below give you a snapshot of the fund's investments on March 31, 2026. The fund's investments will change.

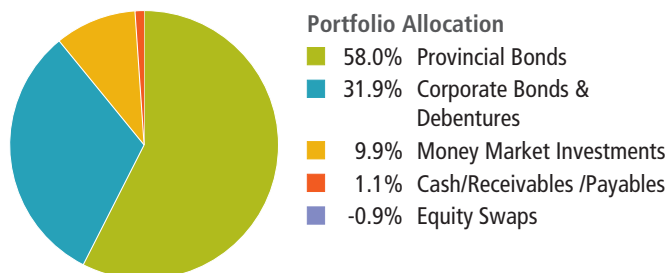
**Top 10 investments (March 31, 2026)**

1. Province of Quebec, Senior, Unsecured, Notes, Floating Rate, Jul 22, 2030 19.8%
2. Province of Nova Scotia, Medium Term Notes, Unsecured, Floating Rate, Jun 1, 2032 18.6%
3. Province of Ontario, Medium Term Notes, Senior, Unsecured, Floating Rate, Nov 19, 2030 10.5%
4. Canadian Imperial Bank of Commerce, Senior, Unsecured, Notes, Callable, Floating Rate, Jun 30, 2029 9.8%
5. Bank of Nova Scotia, The, Senior, Unsecured, Floating Rate, Mar 10, 2029 9.3%
6. Province of Ontario, Senior, Unsecured, Floating Rate, Jan 13, 2031 9.2%
7. Manulife Bank of Canada, Senior, Unsecured, Notes, Floating Rate, Aug 21, 2028 6.6%
8. Central 1 Credit Union, Senior, Unsecured, Notes, Floating Rate, Aug 20, 2027 5.3%
9. Government of Canada, Treasury Bills, 2.147% Apr 22, 2026 2.4%
10. Government of Canada, Treasury Bills, 2.272% Jun 17, 2026 2.4%

**Total percentage of top 10 investments 93.9%**

**Total number of investments: 131**

**Investment mix (March 31, 2026)**



**How risky is it?**

The value of the fund can go down as well as up. You could lose money.

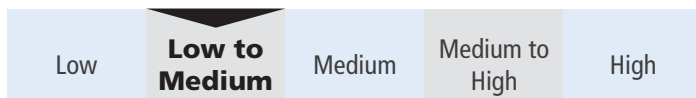
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

**Risk rating**

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

**No guarantees**

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

**How has the fund performed?**

This section tells you how Series G units of the fund have performed since inception. Returns are after expenses have been deducted. These expenses reduce the series' returns.

**Year-by-year returns**

This section tells you how Series G units of the fund have performed in past calendar years. However, this information is not available because it is a new series.

**Best and worst 3-month returns**

This section shows the best and worst returns for Series G units of the fund in a 3-month period. However, this information is not available because it is a new series.

**Average return**

This section shows the value and the annual compounded rate of return of a hypothetical \$1,000 investment in Series G units of the fund. However, this information is not available because it is a new series.

**Who is this fund for?****Consider this fund if:**

- you want the opportunity for capital appreciation over the long term;
- you want monthly distributions;
- you are seeking an attractive risk-adjusted rate of return;
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

**A word about tax**

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

**How much does it cost?**

The following tables show the fees and expenses you could pay to buy, own and sell Series G units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

**1. Sales charges**

You pay no sales or redemption charges to BMO Investments Inc. if you buy or redeem Series G units of the fund.

**2. Fund expenses**

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

The fund's expenses are made up of the management fee, operating expenses and trading costs. This series' annual management fee is 0.80% of the series' value. Because this series is new, its operating expenses and trading costs are not yet available.

**More about the trailing commission**

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

**No load trailing commission** - 0.35% of the value of your investment each year. This equals \$3.50 each year for every \$1,000 invested.

### 3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	None. However, you may have to pay a switch fee of up to 2% of the amount you switch if you invest through a representative at a firm other than BMO Investments Inc.

### What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

### For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at [www.securities-administrators.ca](http://www.securities-administrators.ca).