



May 27, 2022

Manager: BMO Investments Inc.

This document contains key information you should know about the ETF Series of BMO Money Market Fund. You can find more details about this ETF Series in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at bmo.etsf@bmo.com, or 1-800-361-1392, or visit www.bmo.com/gam/ca/advisor/legal-and-regulatory.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Date series started:	November 29, 2021	Fund manager:	BMO Investments Inc.
Total value of fund on March 31, 2022:	\$625.7 Million	Portfolio manager(s):	BMO Asset Management Inc.
Management expense ratio (MER):	This information is not available because the series has not completed a financial year	Distributions:	Monthly (any net income, net capital gains and/or return of capital)

Trading information (12 months ending March 31, 2022)

Ticker symbol:	ZMMK	Average daily volume:	This information is not available because the ETF Series units has not yet completed 12 consecutive months.
Exchange:	Toronto Stock Exchange	Number of days traded:	This information is not available because the ETF Series units has not yet completed 12 consecutive months.
Currency:	Canadian dollars		

Pricing information (12 months ending March 31, 2022)

Market price:	This information is not available because the ETF Series units has not yet completed 12 consecutive months.	Average bid-ask spread:	This information is not available because the ETF Series units has not yet completed 12 consecutive months.
Net asset value (NAV):	This information is not available because the ETF Series units has not yet completed 12 consecutive months.		

What does the ETF invest in?

This fund's objectives are to preserve the value of your investment and to provide a high level of liquidity and interest income. The fund invests primarily in high quality money market instruments issued by governments and corporations in Canada, like treasury bills, bankers' acceptances, and commercial paper. The fund may invest up to 10% of the fund's assets in foreign securities. The series strives to maintain a NAV per unit of \$50.00 or higher by accruing income daily and distributing it monthly, but there is a risk the NAV per unit could vary from this amount.

The charts below give you a snapshot of the fund's investments on March 31, 2022. The fund's investments will change.

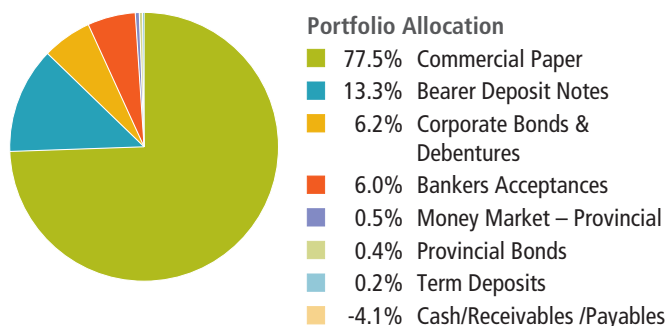
Top 10 investments (March 31, 2022)

1. Intact Financial Corporation, Commercial Paper, 0.711% May 3, 2022	2.4%
2. STABLE Trust, Commercial Paper, 0.950% Jun 24, 2022	2.4%
3. EPCOR Utilities Inc., Commercial Paper, 0.730% May 4, 2022	2.2%
4. Coast Capital Savings Credit Union, Bearer Deposit Notes, 0.739% May 24, 2022	2.0%
5. Vancouver City Savings Credit Union, Bearer Deposit Notes, 0.777% May 16, 2022	1.9%
6. King Street Funding Trust, Commercial Paper, 0.442% Apr 4, 2022	1.6%
7. Royal Bank of Canada, Bankers Acceptances, 0.553% Apr 5, 2022	1.6%
8. Central 1 Credit Union, Commercial Paper, 0.703% Apr 25, 2022	1.6%
9. EPCOR Utilities Inc., Commercial Paper, 0.667% Apr 27, 2022	1.6%
10. City of Montreal, Commercial Paper, 0.631% May 19, 2022	1.6%

Total percentage of top 10 investments 18.9%

Total number of investments: 128

Investment mix (March 31, 2022)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

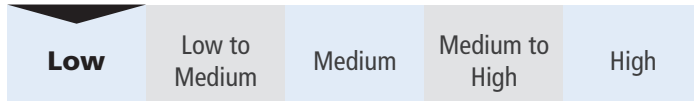
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the ETF performed?

This section tells you how ETF Series units of the fund have performed since inception. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

The year-by-year returns are not available for ETF Series units as it has not been distributed to the public under a simplified prospectus for a full calendar year.

Best and worst 3-month returns

The best and worst 3-month returns are not available for ETF Series units as it has not been distributed to the public under a simplified prospectus for a full calendar year.

Average return

The average return is not available for ETF Series units as it has not been distributed to the public under a simplified prospectus for 12 consecutive months.

Trading ETFs

Exchange traded series hold a basket of investments, like mutual funds, but trade on exchanges like stocks. Here are a few things to keep in mind when trading exchange traded series:

Pricing

Exchange traded series have two sets of prices: market price and net asset value (NAV).

Market price

- Exchange traded series are bought and sold on exchanges at the market price. The market price can change throughout the trading day. Factors like supply, demand, and changes in the value of a fund's investments can effect the market price.
- You can get price quotes any time during the trading day. Quotes have two parts: **bid** and **ask**.
- The bid is the highest price a buyer is willing to pay if you want to sell your exchange traded units. The ask is the lowest price a seller is willing to accept if you want to buy exchange traded units. The difference between the two is called the "**bid-ask spread**".
- In general, a smaller bid-ask spread means the exchange traded series is more liquid. That means you are more likely to get the price you expect.

Net asset value (NAV)

- Exchange traded series have a NAV. It is calculated after the close of each trading day and reflects the value of a fund's investments at that point in time.
- NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

Orders

There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell exchange traded units at the current market price. A limit order lets you set the price at which you are willing to buy or sell exchange traded units.

Timing

In general, market prices of exchange traded series can be more volatile around the start and end of the trading day. Consider using a limit order or placing a trade at another time during the trading day.

Who is this ETF for?

Consider this fund if:

- you want a more secure investment with low investment risk
- you are looking for a short-term investment.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

This section shows the fees and expenses you could pay to buy, own and sell ETF Series units of the fund. The fees and expenses, including any trailing commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Brokerage commissions

You may have to pay a commission every time you buy and sell ETF Series units of the fund. Commissions may vary by brokerage firm. Some brokerage firms may offer commission-free funds or require a minimum purchase amount.

2. ETF expenses

You don't pay these expenses directly. They affect you because they reduce the fund's returns.

The fund's expenses are made up of the management fee, operating expenses and trading costs. The ETF Series' annual management fee is 0.28% of the series' value. Because ETF Series of the fund is new, its operating expenses and trading costs are not yet available.

Trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own ETF Series of the fund. It is for the services and advice that your representative and their firm provide to you. The ETF Series of the fund doesn't have a trailing commission.

3. Other fees

Fee	What you pay
ETF administrative fee	The Manager may charge to securityholders, in its discretion, an administrative fee of up to 0.05% of the exchange or redemption proceeds of ETF Series units of the fund to offset certain transaction costs associated with the exchange or redemption of ETF Series units of the fund.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, ETF Facts documents or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the ETF Facts make up the fund's legal documents.

BMO Investments Inc.
First Canadian Place
100 King Street West, 43rd Floor
Toronto, Ontario
M5X 1A1

Toll Free 1-800-361-1392
www.bmo.com/etflegal
Email: bmo.etfs@bmo.com