

**BMO Global Consumer Staples Hedged to CAD Index ETF**

Manager: BMO Asset Management Inc.

The following is a summary of the principal features of BMO Global Consumer Staples Hedged to CAD Index ETF. You can find more detailed information about the fund in the fund's prospectus. The prospectus is available on BMO Asset Management Inc.'s website at www.bmo.com/etflegal, or by contacting BMO Asset Management Inc. at bmo.efs@bmo.com, or by calling 1-800-361-1392.

Quick facts

Ticker symbol:	STPL	Portfolio manager:	BMO Asset Management Inc.
CUSIP:	09659R105	Inception date:	January 30, 2017
Index code:	D94796	Currency:	Canadian dollars
RSP eligibility:	Yes	Exchange:	Toronto Stock Exchange
DRIP eligibility:	Yes	Distributions:	Quarterly in March, June, September and December (any net income and/or return of capital) and in December (any net realized capital gains)
Management expense ratio (MER):	n/a - new fund		

What does the fund invest in?

The fund seeks to replicate, to the extent possible, the performance of the Russell Developed Large Cap Consumer Staples Capped 100% Hedged to CAD Index (the "Index"), net of expenses. The investment strategy of the fund is to invest in and hold the constituent securities of the Index in the same proportion as they are reflected in the Index, or a sampling methodology may be used in selecting investments for the fund. The Index is a global equity index that includes companies classified as consumer staples in accordance with the Russell Global Sectors classification system. Foreign currency exposure is hedged to the Canadian dollar.

The charts below provide you with a snapshot of the fund's investments on January 6, 2017. The fund's investments will change.

Top 10 investments (January 6, 2017)**Investment mix (January 6, 2017)**

Because this is a new fund, there are no investments yet.

How has the fund performed?

This section tells you how the fund has performed since inception. Returns are after expenses have been deducted. These expenses reduce the fund's returns.

It's important to note that this doesn't tell you how the fund will perform in the future as past performance may not be repeated. Also, your actual after-tax return will depend on your personal tax situation.

Average return

The average return is not available for this fund as it has not been distributed to the public under a prospectus for 12 consecutive months.

Year-by-year returns

The year-by-year returns are not available for this fund as it has not been distributed to the public under a prospectus for a full calendar year.

How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Asset Management Inc. has rated the volatility of this fund as **Medium**. Because this is a new fund, the risk rating is only an estimate by BMO Asset Management Inc.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "Risk Factors" section of the fund's prospectus.

No guarantees

Like most exchange traded funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How much does it cost?

The following section describes the fees and expenses you could pay to buy, own and sell this fund.

1. Sales charges

You may pay commission and brokerage fees to your dealer when you purchase and sell this fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the fund's returns.

The fund's expenses are made up of the management fee, operating expenses and trading costs. This fund's annual management fee is 0.35% of the fund's value. Because this fund is new, its operating expenses and trading costs are not yet available.

Trailing commission

No trailing commission is paid to your dealer in respect of this fund.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- cancel your purchase within 48 hours after you receive confirmation of the purchase, or
- other rights and remedies if this document or prospectus contains a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Asset Management Inc. or your advisor or dealer for a copy of the fund's prospectus and other disclosure documents.

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BMO exchange traded funds are managed and administered by BMO Asset Management Inc., an investment fund manager and portfolio manager and separate legal entity from Bank of Montreal.

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