



BMO Equal Weight US Banks Hedged to CAD Index ETF

Manager: BMO Asset Management Inc.

The following is a summary of the principal features of BMO Equal Weight US Banks Hedged to CAD Index ETF. You can find more detailed information about the fund in the fund's prospectus. The prospectus is available on BMO Asset Management Inc.'s website at www.bmo.com/etflegal, or by contacting BMO Asset Management Inc. at bmo.efs@bmo.com, or by calling 1-800-361-1392.

Quick facts

Ticker symbol:	ZUB	Portfolio manager:	BMO Asset Management Inc.
CUSIP:	05560J109	Inception date:	May 19, 2010
Index code:	SOLBKSCH	Currency:	Canadian dollars
RSP eligibility:	Yes	Exchange:	Toronto Stock Exchange
DRIP eligibility:	Yes	Distributions:	Quarterly in March, June, September and December (any net income and/or return of capital) and in December (any net realized capital gains)
Management expense ratio (MER):	0.39%		

What does the fund invest in?

The fund seeks to replicate, to the extent possible, the performance of the Solactive Equal Weight US Bank Index Canadian Dollar Hedged (the "Index"), net of expenses. The investment strategy of the fund is to invest in and hold the constituent securities of the Index in the same proportion as they are reflected in the Index. The Index consists of large capitalization United States banks. Each security in the Index is allocated an equal weight rather than a market capitalization weight. The U.S. dollar exposure is hedged to the Canadian dollar.

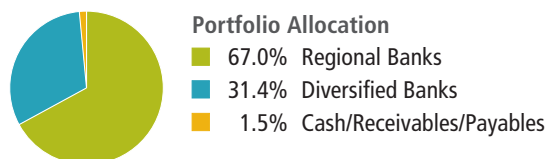
The charts below provide you with a snapshot of the fund's investments on January 6, 2017. The fund's investments will change.

Top 10 investments (January 6, 2017)

1. KeyCorp
2. Regions Financial Corporation
3. Citizens Financial Group, Inc.
4. Bank of America Corporation
5. Fifth Third Bancorp
6. Huntington Bancshares Incorporated
7. M&T Bank Corp.
8. PNC Financial Services Group, Inc.
9. JPMorgan Chase & Co.
10. Citigroup Inc.

The top 10 investments make up 68.5% of the fund.

Investment mix (January 6, 2017)



How has the fund performed?

This section tells you how the fund has performed over the past 6 years. Returns are after expenses have been deducted. These expenses reduce the fund's returns.

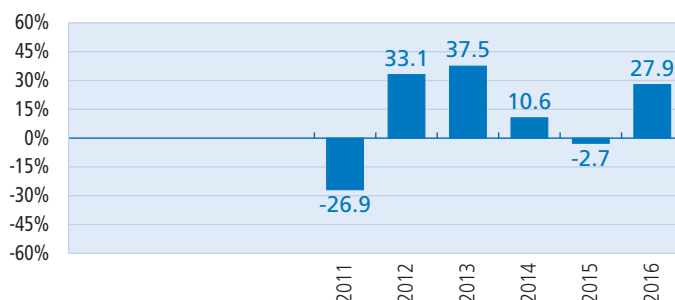
It's important to note that this doesn't tell you how the fund will perform in the future as past performance may not be repeated. Also, your actual after-tax return will depend on your personal tax situation.

Average return

As at December 31, 2016, a person who invested \$1,000 in the fund 6 years ago now has \$1,880. This works out to an annual compound return of 10.0%.

Year-by-year returns

This chart shows how the fund has performed in each of the past 6 completed calendar years. The fund dropped in value in 2 of the 6 years.



How risky is it?

The value of the fund can go down as well as up. You could lose money.

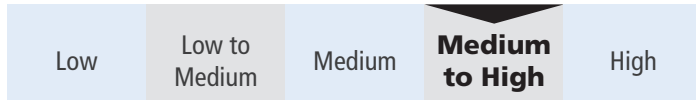
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Asset Management Inc. has rated the volatility of this fund as **Medium to High**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "Risk Factors" section of the fund's prospectus.

No guarantees

Like most exchange traded funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How much does it cost?

The following section describes the fees and expenses you could pay to buy, own and sell this fund.

1. Sales charges

You may pay commission and brokerage fees to your dealer when you purchase and sell this fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the fund's returns.

As of June 30, 2016, the expenses of this fund were 0.41% of its value. This equals \$4.10 for every \$1,000 invested.

	Annual rate (as a % of the fund's value)
Management expense ratio (MER) This is the total of the fund's management fee and operating expenses.	0.39%
Trading expense ratio (TER) These are the fund's trading costs.	0.02%
Fund expenses The amount included for fund expenses is the amount arrived at by adding the MER and the TER.	0.41%

Trailing commission

No trailing commission is paid to your dealer in respect of this fund.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- cancel your purchase within 48 hours after you receive confirmation of the purchase, or
- other rights and remedies if this document or prospectus contains a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Asset Management Inc. or your advisor or dealer for a copy of the fund's prospectus and other disclosure documents.

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