

This document contains key information you should know about Series I (Series I) units of BMO Money Market Fund. You can find more detailed information in the simplified prospectus offering this series of units of the fund. Ask your adviser for a copy, contact the manager, BMO Investments Inc., at 1-800-665-7700 or mutualfunds@bmo.com or visit www.bmo.com/mutualfunds.

Quick facts

| | | | |
|--|---|------------------------------|--|
| Date fund created: | (Series I) May 10, 2010 | Portfolio manager(s): | BMO Asset Management Inc. |
| Total value on March 5, 2012: | \$501.1 Million | Distributions: | Income monthly, any capital gains in December. |
| Management expense ratio (MER): | Fees and expenses are negotiated and paid by each Series I investor | Minimum investment: | Determined on a contractual basis |

What does the fund invest in?

This fund's objectives are to preserve the value of your investment and to provide a high level of liquidity and interest income. The fund invests primarily in high quality money market instruments issued by governments and corporations in Canada, like treasury bills, bankers' acceptances, and commercial paper.

The charts below provide you with a snapshot of the fund's investments on March 5, 2012. The fund's investments will change.

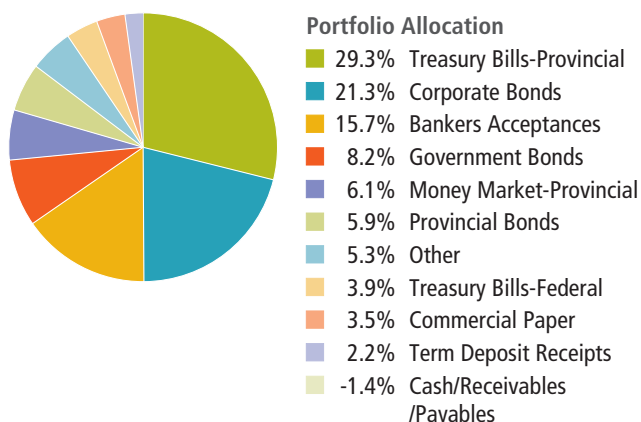
Top 10 investments (March 5, 2012)

1. Province of Ontario, Treasury Bills, 0.969% Apr 25, 2012
2. Province of Ontario, Treasury Bills, 0.988% May 30, 2012
3. Province of Ontario, Treasury Bills, 0.939% Mar 21, 2012
4. Toronto-Dominion Bank, The, Bankers Acceptances, 1.045% Mar 15, 2012
5. Royal Bank of Canada, Bankers Acceptances, 1.049% Mar 19, 2012
6. Bank of Nova Scotia, The, Bearer Deposit Notes, 1.139% Apr 26, 2012
7. Canadian Imperial Bank of Commerce, Deposit Notes, Senior, 5.000% Sep 10, 2012
8. Canada Housing Trust, Mortgage Bonds, Series 17, Secured, 4.800% Jun 15, 2012
9. Toronto-Dominion Bank, The, Bankers Acceptances, 1.060% Apr 2, 2012
10. Royal Bank of Canada, Term Deposit Receipts, 0.950% Mar 6, 2012

Total investments 82

The top 10 investments make up 30.4% of the fund.

Investment mix (March 5, 2012)



How has the fund performed?

This section tells you how this series of the fund has performed since inception. Returns are after expenses have been deducted. These expenses reduce the series' returns.

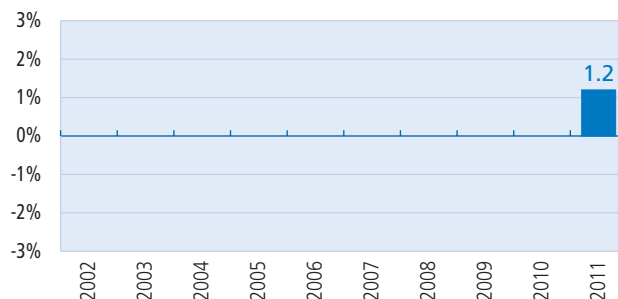
It's important to note that this doesn't tell you how the series will perform in the future. Also, your actual after-tax return will depend on your personal tax situation.

Average return

As at February 29, 2012, a person who invested \$1,000 in this series of the fund since its inception now has \$1,020. This works out to an annual compound return of 1.1%.

Year-by-year returns

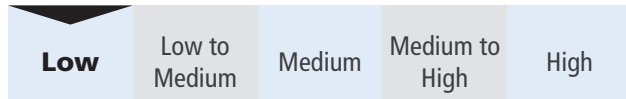
This chart shows how the series has performed in the past 1 completed calendar year. The series did not drop in value during the year.



How risky is it?

When you invest in a fund, the value of your investment can go down as well as up. BMO Investments Inc. has rated this fund's risk as Low.

For a description of the specific risks of this fund, see the simplified prospectus offering this series of units of the fund.



Are there any guarantees?

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

Who is this fund for?

Consider this fund if:

- you want a more secure investment with low investment risk
- you are looking for a short-term investment.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

A word about tax

Depending on the tax rules and tax rates that apply to you and the fund, you may have to pay tax on your portion of the fund's earnings and gains, whether paid out to you in cash or reinvested in the fund. Also, you may have to pay tax on any gain you realize when you redeem or sell your investment in the fund. However, if you hold your investment in a registered account such as a Registered Retirement Savings Plan or a Tax-Free Savings Account, generally you will not have to pay tax on earnings or gains that are held in the registered account.

How much does it cost?

The following section describes the fees and expenses you could pay to buy, own and sell Series I units of the fund.

The fund has other series of units. The fees and expenses are different for each series. You should ask about other series of units that may be suitable for you.

1. Sales charges

You pay no sales or redemption charges if you buy, redeem or switch Series I units of the fund through BMO Investments Inc.

2. Fund expenses

Separate fees and expenses are negotiated and paid by each Series I investor.

3. Other fees

Series I units are for institutional investors, for use within managed asset programs or structured products, who negotiate and pay separate fees to BMO Investments Inc.

There are no other fees associated with Series I units of the fund.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual fund units or shares within two business days after you receive a simplified prospectus, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, annual information form or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your adviser for a copy of the simplified prospectus offering this series of units of the fund and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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