



This document contains key information you should know about BMO Sustainable Balanced Portfolio. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmo.com/gam/ca.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Table with 2 columns: Fact and Value. Includes Date series started (September 14, 2020), Total value of fund on March 31, 2021 (\$45.9 Million), Management expense ratio (MER), Fund manager (BMO Investments Inc.), Portfolio manager(s) (BMO Asset Management Inc.), Distributions (Annually in December), and Minimum investment (Determined on a contractual basis).

What does the fund invest in?

This fund's objective is to generate a balance of income and potential for growth by investing primarily, directly or indirectly, in global equities and fixed income securities selected using a responsible investing approach.

The charts below give you a snapshot of the fund's investments on March 31, 2021. The fund's investments will change.

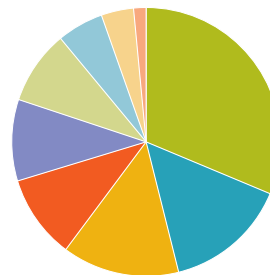
Top 10 investments (March 31, 2021)

Table with 2 columns: Investment Name and Percentage. Lists 10 investments including BMO Government Bond Index ETF (21.2%), BMO MSCI USA ESG Leaders Index ETF (14.1%), BMO ESG Corporate Bond Index ETF (10.1%), BMO MSCI EAFE ESG Leaders Index ETF (9.8%), BMO MSCI Canada ESG Leaders Index ETF (9.3%), BMO Sustainable Opportunities Global Equity Fund, Series I (8.9%), BMO ESG US Corporate Bond Hedged to CAD Index ETF (7.9%), iShares ESG MSCI EM Leaders ETF (5.6%), BMO Sustainable Opportunities Canadian Equity Fund, Series I (5.5%), and BMO Women in Leadership Fund, Series I (3.9%).

Total percentage of top 10 investments 96.3%

Total number of investments: 11

Investment mix (March 31, 2021)



Portfolio Allocation

Table with 2 columns: Allocation Percentage and Asset Class. Includes Canadian Fixed Income Funds (31.3%), Canadian Equity Funds (14.8%), U.S. Equity Fund (14.1%), U.S. Fixed Income Funds (10.1%), International Equity Fund (9.8%), Global Equity Fund (8.9%), Emerging Markets Equity Fund (5.6%), North American Equity Fund (3.9%), and Cash/Receivables /Payables (1.5%).

How risky is it?

The value of the fund can go down as well as up. You could lose money.

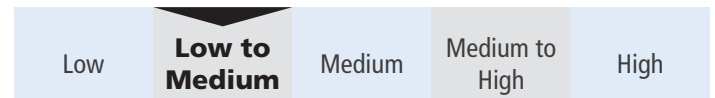
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as low to medium.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series I units of the fund have performed since inception. Returns are after expenses have been deducted. These expenses reduce the series' returns.

**Year-by-year returns**

The year-by-year returns are not available for Series I as it has not been distributed to the public under a simplified prospectus for a full calendar year.

**Best and worst 3-month returns**

The best and worst 3-month returns are not available for Series I as it has not been distributed to the public under a simplified prospectus for a full calendar year.

**Average return**

The average return is not available for Series I as it has not been distributed to the public under a simplified prospectus for 12 consecutive months.

**Who is this fund for?**

**Consider this fund if:**

- you want a balanced investment with potential for some capital appreciation
- you want an ESG-focussed investment
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

**A word about tax**

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

**How much does it cost?**

The following tables show the fees and expenses you could pay to buy, own and sell Series I units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

**1. Sales charges**

You pay no sales or redemption charges to BMO Investments Inc. if you buy, redeem or switch Series I units of the fund.

**2. Fund expenses**

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of December 31, 2020, the Series I expenses of the fund were 0.32% of its value. This equals \$3 for every \$1,000 invested.

	<b>Annual rate (as a % of the series' value)</b>
<b>Management expense ratio (MER)</b> This is the total of the management fee (which includes trailing commission) and operating expenses. This series of the fund does not pay management fees or operating expenses. These fees and expenses are negotiated and paid directly by each Series I investor.	0.00%
<b>Trading expense ratio (TER)</b> These are the fund's trading costs.	0.32%
<b>Fund expenses</b>	<b>0.32%</b>

**More about the trailing commission**

No trailing commission is paid to your representative's firm in respect of this series of the fund.

**3. Other fees**

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

<b>Fee</b>	<b>What you pay</b>
<b>Short-term trading fee</b>	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
<b>Series I fees</b>	Series I units are for institutional investors, for use within managed asset programs or structured products, who negotiate and pay separate fees to BMO Investments Inc. The maximum annual management fee and expenses payable by a Series I investor will not be greater than 1.60%, the management fee payable in respect of Advisor Series units of the fund.

### What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts documents, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, annual information form, Fund Fact documents or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

### For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at [www.securities-administrators.ca](http://www.securities-administrators.ca).