



This document contains key information you should know about BMO SelectClass® Growth Portfolio. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmo.com/gam/ca/advisor/legal-and-regulatory.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO36482	Fund manager:	BMO Investments Inc.
Date series started:	October 22, 2021	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2022:	\$390.9 Million	Distributions:	Monthly (return of capital) and in September (any ordinary dividends) and within 60 days after September 30 (any capital gains dividends)
Management expense ratio (MER):	This information is not available because the series has not completed a financial year	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide long-term growth by investing primarily in mutual funds that invest in equity securities and, to a lesser extent, fixed income securities. The fund may invest up to 100% of the fund's assets in securities of underlying funds, with such underlying funds expected to be predominantly or exclusively underlying funds that are managed by us or one of our affiliates or associates, and with such investments expected to be to a greater extent in mutual funds than in ETFs and other investment funds. The fund may also invest directly in fixed income securities and cash or cash equivalents.

The charts below give you a snapshot of the fund's investments on March 31, 2022. The fund's investments will change.

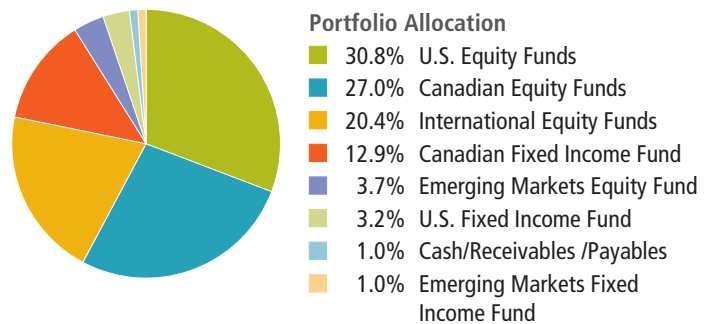
Top 10 investments (March 31, 2022)

1. BMO Canadian Equity Fund, Series I	24.0%
2. BMO Core Plus Bond Fund, Series I	12.9%
3. BMO European Fund, Series I	12.4%
4. BMO U.S. Equity Fund, Series I	12.3%
5. BMO Multi-Factor Equity Fund, Series I	11.3%
6. BMO Japan Fund, Series I	6.8%
7. BMO S&P 500 Index ETF	5.5%
8. BMO Emerging Markets Fund, Series I	3.7%
9. BMO Mid-Term US IG Corporate Bond Hedged to CAD Index ETF	3.2%
10. BMO Growth Opportunities Fund, Series I	2.2%

Total percentage of top 10 investments 94.3%

Total number of investments: 15

Investment mix (March 31, 2022)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

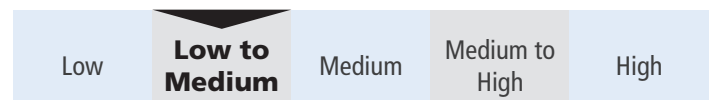
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as low to medium.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F6 shares of the fund have performed since inception. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

The year-by-year returns are not available for Series F6 as it has not been distributed to the public under a simplified prospectus for a full calendar year.

Best and worst 3-month returns

The best and worst 3-month returns are not available for Series F6 as it has not been distributed to the public under a simplified prospectus for a full calendar year.

Average return

The average return is not available for Series F6 as it has not been distributed to the public under a simplified prospectus for 12 consecutive months.

Who is this fund for?

Consider this fund if:

- you are investing in a non-registered account and want to invest in a fund that has the potential to share capital losses (if any) and expenses with other funds within the same corporate structure after having considered your specific tax circumstances
- you want a growth oriented investment with the potential for capital appreciation
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment)
- you are purchasing through a non-registered account.

Series F6 units are suitable for investors holding securities outside of a BMO registered plan and wishing to receive monthly distributions.

Shares of this fund are only available for purchase in non-registered accounts and are not available for purchase in registered plans, except for certain previously established Continuous Savings Plans. Switching to another class of BMO Corporate Class Inc. is no longer a tax-deferred transaction.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F6 shares of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F6 shares of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

The fund's expenses are made up of the management fee, fixed administration fee, certain operating expenses and trading costs. This series' annual management fee is 1.10% and its annual fixed administration fee is 0.25% of the series' value. Because this series is new, its operating expenses and trading costs are not yet available.

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch shares of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch shares of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F6 fees	Series F6 shares are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F6 shares through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts documents, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Fact documents or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.